

2020 Waterworks Public Information

The following information regarding the operation of the Town of Saltcoats waterworks is provided as required under The Municipalities Act and Regulations

ANNUAL WATERWORKS INFORMATION FOR 2020

Total Revenue (January 1, 2020 – December 31, 2020)

**\$260,967.00**

Total Expenditures (January 1 2020 – December 31, 2020)

**\$269,823.00**

Total Debt Payments on Waterworks Infrastructure loans

**\$ 27,671.42**

Total Utility Reserve to December 31, 2020

**\$209,859 (decrease of \$74,913.00)**

Comparison of water & sewer revenues to expenditures including debt payments

**\$260,967/ (269823.00 + 27671.42) = -8.87**

For 2020 water revenues covered **-8.87%** of expenditures with an approximately **\$0** additional revenue to be added to the waterworks reserve for 2020.

The following additional information is available at the Town of Saltcoats office:

Annual Notice to Consumers

2020 Waterworks Rate Policy

Utility System annual Financial Overview

2020 Waterworks System Assessment Report

Utility Reserve

December 31, 2019                      \$284,772.00