

2024 Waterworks Public Information

The following information regarding the operation of the Town of Saltcoats waterworks is provided as required under *The Municipalities Act* and Regulations.

ANNUAL WATERWORKS INFORMATION FOR 2024

Total Revenue (January 1, 2024 – December 31, 2024)

\$315,607.00

Total Expenditures (January 1, 2024 – December 31, 2024)

\$451,846.00

Total Utility Reserve to December 31, 2024

\$0.00

$(\$315,607.00) / (\$451,846.00) = .70$

For 2024, water revenues covered 70% of expenditures with an approximately \$0 additional revenue to be added to the waterworks reserve for 2024.

The following additional information is available at the Town of Saltcoats office:

- Annual Notice to Consumers

- 2022 Waterworks rate policy and Capital Investment Strategy

- 2024 Financial overview of the waterworks system

- Current waterworks reserves

- 2020 Waterworks System Assessment Report

- Capital Plan for Waterworks Infrastructure and the Sources of Funding

- All current agreements entered into respecting the provision of the waterworks services.

Utility Reserve

December 31, 2024 \$0

Posted this 6th day of May, 2025.

Cindy Larson, R.M.A., CAO

Town of Saltcoats Annual Waterworks Rate Policy 2022

Bylaw 02-2025, being a bylaw to set water and sewer rates for the Town of Saltcoats was adopted by Council in May 2025. Rates established intend to generate enough revenues to cover the water and sewer operating costs and plan for future capital expenditures related to utility infrastructure renewal. Water and sewer operating costs, or expenditures, including water works staff, benefits and training, power, telephone, heating, insurance, chemicals, repairs and maintenance, supplies etc. The revenue generated may also be used to pay for debt retirement, capital expenditures and reserves. Reserves were required to assist in addressing water and sewer infrastructure renewal and replacement of the aging water and sewer infrastructure as required.

The objective of the water and sewer rate policy is to work towards water and sewer works that are self-financing, where users pay the cost of the service. To accomplish this, the rates need to increase over time so that the revenues cover operating costs and future capital expenditures. As part of the annual budget process, Council will review the policy and consider future rate increases to build financial reserves, cover operating expenses and plan future infrastructure maintenance and replacement costs.

This water and sewer rate policy will work towards financially independent water and sewer works that do not have to compete with other key municipal financial demands under the general revenue fund. This will ensure our water works can provide safe drinking water. Also, rates that cover costs will influence consumer demand and water conservation, and self-financing utility works will reduce pressures on property taxes.

Town of Saltcoats
Waterworks Capital Investment Strategy
2022

The objective of the waterworks capital investment strategy is to address anticipated infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to endure the municipality waterworks provides Safe drinking water to residents and businesses. The strategy uses the 2020 waterworks systems assessment that was required by Saskatchewan Environment for infrastructure planning.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will consider increasing water rates to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses, and surrounding rural community in the present and the future.

Capital plans continue to be developed for future renewal of the water distribution system. A new water treatment plant and an upgrade to the lagoon will be completed in 2023. The new water treatment plant and lagoon upgrade project is valued at 4.82 million and is financed via 2.89 million from the Building Canada Fund (Federal and Provincial grant funding) with the balance financed from existing town reserves .1 million and debentures from the Municipal Financing Corporation totaling 1.83 million.

Approved: Motion #251-23 November 15, 2023