

2023 Waterworks Public Information

The following information regarding the operation of the Town of Saltcoats waterworks is provided as required under The Municipalities Act and Regulations.

ANNUAL WATERWORKS INFORMATION FOR 2023

Total Revenue (January 1, 2023 – December 31, 2023)

\$315,607.00

Total Expenditures (January 1, 2023 – December 31, 2023)

\$451,846.00

Total Utility Reserve to December 31, 2023

\$0.00

$(\$315,607.00) / (\$451,846.00) = .70$

For 2023, water revenues covered 70% of expenditures with an approximately \$0 additional revenue to be added to the waterworks reserve for 2023.

The following additional information is available at the Town of Saltcoats office:

Annual Notice to Consumers

2022 Waterworks rate policy and Capital Investment Strategy

2023 Financial overview of the waterworks system

Current waterworks reserves

2020 Waterworks System Assessment Report

Capital Plan for Waterworks Infrastructure and the Sources of Funding

All current agreements entered into respecting the provision of the waterworks services.

Utility Reserve

December 31, 2023 \$0

Posted this 21st day of August, 2024.

Cindy Larson, R.M.A., CAO